

## Press release

### **Gebrüder Weiss takes over Austrian freight forwarder KK+M**

**Service portfolio of the Tyrolean full-service logistics provider remains unchanged // All employees retained // Plan to change it to a Gebrüder Weiss location as of 2020**

**Lauterach / Reutte, August 29, 2019.** Gebrüder Weiss takes over Koler, Kuhn & Merk Speditiones Ges.m.b.H (KK+M) in Reutte (Tyrol/Austria). The purchase agreement was signed on August 27 and applied retroactively to January 1, 2019. "Acquiring the freight forwarder KK+M in Reutte enables us to cover another important region in Tyrol and southern Germany for our customers. We will retain all the employees and would like to continue expanding there," says Hannes Mayr, Regional Manager West at Gebrüder Weiss. KK+M and Gebrüder Weiss have a long-standing partnership. Both parties have agreed not to disclose the purchase price.

#### **Full-service logistics from the Alps**

KK+M has 57 years of freight forwarding experience and is firmly established in Tyrol. With ten employees, the company offers a full range of logistics services, including land transport, air and sea freight, customs, removal and parcel services.

The company was up for sale because the owner, Dietmar Koler, would like to retire and has no successor. The takeover means that Gebrüder Weiss safeguards the continued existence of the traditional Tyrolean Company. Dietmar Koler will continue to be on hand to support the company as a consultant.

#### **A Gebrüder Weiss branch by 2020**

KK+M will continue operating under its previous name until the end of 2019. As of January 1, 2020, the freight forwarder will be run as the Gebrüder Weiss subsidiary Reutte and report to the branch Hall in Tyrol branch. There are plans to make further investments in the Reutte location in the medium term. Together with its locations in Innsbruck, Hall and Wörgl, Gebrüder Weiss now has four locations in Tyrol employing a total of around 300 people.



**CAPTION:** At the signing of the contract in Reutte (from left): Günter Schmarl (Branch Manager Hall i.T. at Gebrüder Weiss), Dietmar Koler (Senior Manager at KK+M) and Hannes Mayr (Regional Manager West at Gebrüder Weiss). (Source: Laura Frey)

### **About Gebrüder Weiss**

With more than 7,100 employees, 150 company-owned locations and an annual turnover of 1.67 billion euros (2018), Gebrüder Weiss ranks among Europe's leading transport and logistics companies. In addition to its core business of land transport, air & sea freight, and logistics, the company operates a number of highly specialized industry solutions and subsidiaries under the umbrella of Gebrüder Weiss Holding AG, based in Lauterach (Austria) – including the logistics consultancy firm x|vise, tectraxx (industry specialist for hi-tech businesses), dicall (communications solutions, market research, training), Rail Cargo (railway transports), and the Gebrüder Weiss parcel service GWP, co-shareholder of the Austrian company DPD. This bundling of services allows the corporate group to respond to customer needs quickly and flexibly. Today, having implemented a variety of environmental, economic and social initiatives, the family-run company with a 500-year history is also considered a pioneer in sustainable business practices.

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