

## **Press release**

## Gebrüder Weiss is given the green light for Ipsen takeover

Antitrust authorities approve acquisition // Ipsen locations in Germany operate as Gebrüder Weiss // Customers benefit from larger global network

Lauterach / Bremen, October 1, 2020. Gebrüder Weiss's strategic takeover of Ipsen Logistics was contractually fixed back at the end of July. Now that the responsible antitrust authorities in Germany and Austria have given their approval, the takeover will now be implemented as of October 1. Gebrüder Weiss will take on the 180 employees spread across eight locations, thereby strengthening its position in the important German market. While Ipsen's locations in Germany will begin operating immediately under the name of Gebrüder Weiss, the plan is for the national companies in Belgium, Malaysia and Poland to change their names at the turn of the year 2020/21.

"We are delighted to welcome the customers and employees of Ipsen Logistics to Gebrüder Weiss. It is our aim to further develop our air and sea freight services together through which we can create added value for our customers," says Lothar Thoma, Managing Director Air & Sea at Gebrüder Weiss. "What has become clear over the past few weeks of intensive work is that our two corporate cultures are a perfect match. We know that our employees and customers are in good hands at Gebrüder Weiss," add the two Managing Directors of Ipsen Logistics, Eduard Dubbers-Albrecht and Hans-Christian Specht.

Gebrüder Weiss will continue to pursue its recipe for success in the air and sea freight sector – based on combining a regional presence and customer care with global services and logistics solutions. "Customers from both companies are familiar with and count on a consistent and exceptionally high level of service quality. Our global network of locations means that we are now able to offer to Ipsen's customers, too, a wide range of services for their global supply chains," says Lothar Thoma, pointing the way ahead for the months to come.



*Caption:* At the contract signing in Frankfurt (from left to right): Wolfram Senger-Weiss (CEO of Gebrüder Weiss) and Lothar Thoma (Managing Director Air & Sea at Gebrüder Weiss) with Hans-Christian Specht and Eduard Dubbers-Albrecht (both Managing Directors at Ipsen Logistics). (Source: Gebrüder Weiss).

## About Gebrüder Weiss

Gebrüder Weiss is one of Europe's leading transport and logistics companies, employing over 7,300 people at 150 company locations with an annual turnover of 1.7 billion euros (2019). In addition to its main businesses of Land Transport, Air and Sea Freight, and Logistics, the company has a number of highly specialized industry solutions and subsidiaries under the umbrella of Gebrüder Weiss Holding AG based in Lauterach (Austria). These including the logistics consultancy x|vise, (industry specialist for high-tech companies), dicall (communications solutions, market research, training), Rail Cargo (rail transport) and Gebrüder Weiss parcel service, co-owner of the Austrian company DPD. Pooling different activities and services in this way enables the Group to respond quickly and flexibly to customer needs. The family-owned company, with a 500-year-long history in the transport business, is today considered a pioneer in terms of sustainable business practices, having implemented a wide range of environmental, economic and social measures.

## **Contact**

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