

Press release

Gebrüder Weiss expands in Bulgaria

The international logistics company Gebrüder Weiss acquires Rhenus Bulgaria // Customers benefit from network expansion

Sofia / Lauterach, June 1, 2021. The international logistics company Gebrüder Weiss takes over the business of Rhenus Bulgaria, thereby strengthening its position in Southeast Europe. The purchase agreement was recently signed in Sofia, and the acquisition awaits approval by the antitrust authorities. Rhenus has been a long-standing partner of Gebrüder Weiss in many countries and is now withdrawing from the Bulgarian market in the Road segment.

“Acquiring the customers and employees of Rhenus Bulgaria doubles the size of our long-standing and successful unit in Bulgaria and marks the next major step in our development. We are able to significantly expand our presence in the Bulgarian market for international freight forwarding and logistics and strengthen our distribution network with additional locations,” says Wolfram Senger-Weiss, CEO of Gebrüder Weiss. “This acquisition represents our entry into the Home Delivery area in Bulgaria and expands our geographic coverage in the region.”

Rhenus has been operating in Bulgaria for many years with its locations in the capital Sofia. It also has a distribution network with other branches in Plovdiv on the Thracian plain and in the port of Varna on the Black Sea, the most important transport hub serving as a gateway to the country's northeast. “We are very pleased to have found a long-standing partner in Gebrüder Weiss, who will continue running the Rhenus locations in Bulgaria together with the existing employees with success,” says Alexander Gechev, Managing Director of Rhenus Bulgaria. The acquisition includes the locations in Sofia, Burgas, Svilengrad, Varna and Plovdiv. The management team of Rhenus Bulgaria will aid in the process of transferring the business. All Rhenus employees, approximately 100, will become Gebrüder Weiss employees.

Gebrüder Weiss has been active in Bulgaria since 1993. At its two locations in Sofia (Elin Pelin) and Varna, the logistics company offers services in land transport, air and sea freight, as well as logistics solutions. The range of services will be expanded in the future by entering the Home Delivery segment. Gebrüder Weiss is already the market leader in several countries in Central and Southeast Europe in end-customer delivery.

Taking over the business activities and employees of Rhenus Bulgaria adds yet another layer to Gebrüder Weiss' high level of expertise in Eastern Europe. Immediately after the borders had opened, the logistics company expanded from Central Europe towards the east, meaning that it now has a dense network of locations spread throughout Southeast Europe.



Caption: At the signing of the contract in Sofia, Bulgaria (from the left): Alexander Gechev (Managing Director Rhenus Bulgaria), Marieta Grigorova (Managing Director Gebrüder Weiss Bulgaria), Thomas Moser (Director and Regional Manager Black Sea/CIS at Gebrüder Weiss)
(Source: Gebrüder Weiss / Denny Kirilova)

About Gebrüder Weiss

With more than 7,400 employees, 170 company-owned locations and a provisional annual turnover of 1.77 billion euros (2020), Gebrüder Weiss ranks among Europe's leading transport and logistics companies. In addition to its core business of land transport, air & sea freight, and logistics, the company operates a number of highly specialized industry solutions and subsidiaries under the umbrella of Gebrüder Weiss Holding AG, based in Lauterach (Austria) – including the logistics consultancy firm x|vise, tectraxx (industry specialist for hi-tech businesses), dicall (communications solutions, market research, training), Rail Cargo (railway transports), and the Gebrüder Weiss parcel service GWP, co-shareholder of the Austrian company DPD. This bundling of services allows the corporate group to respond to customer needs quickly and flexibly. Today, having implemented a variety of environmental, economic and social initiatives, the family-run company with a 500-year history is also considered a pioneer in sustainable business practices.

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