

Press release

Swiss Hyperloop Team Achieves Top Position at Not-A-Boring Competition

Innovation Award for the Swissloop Tunneling team sponsored by Gebrüder Weiss / Lothar Thoma: "We will continue to promote mobility concepts of the future."

Las Vegas / Lauterach, September 16, 2021 - The "Swissloop Tunneling" research team from the Swiss Federal Institute of Technology (ETH) in Zurich was one of only two teams from the final 12 teams to qualify to complete the "Not-A-Boring Competition" in Las Vegas on Sunday, September 12. Sponsored by global logistics leader Gebrüder Weiss, the group of more than 40 students was awarded the highest honors from The Boring Company for Innovation.

As an official logistics partner, Gebrüder Weiss was responsible for the safe and timely land and sea transport of the Swissloop team's critical drilling technology from Dübendorf, Switzerland, to Las Vegas for the competition. Teams faced immense logistical challenges to compete in the "Not-A-Boring Competition" amid a global pandemic and labor shortages.

"Innovation and investment in the future of mobility are so critical. The Hyperloop competition was an ideal opportunity for Gebrüder Weiss to put our company values into action. This includes ensuring the mobility of tomorrow. We have a group of extraordinary students on our team and we are exceedingly proud of their success in the category of innovation," said Lothar Thoma, Managing Director Air & Sea at Gebrüder Weiss. "We remain committed to improving not only the logistics industry through our use of sustainable energy and materials but also by pursuing ways to reinvent the future of mobility, no matter if in the air, on the water, above or under the earth's surface," he added.

The idea behind the Hyperloop project, based on a concept developed by Elon Musk, is to transport people and goods over longer distances through tunnels under or above the earth's surface to their destination at high speed. The drilling robots must be as fast, compact, and automated as possible to make tunneling financially viable.

"Gebrüder Weiss has been an essential partner for our team. Our success as an award winner in the 'Not-a-Boring Competition' would not have been possible without the support of their organization," said Stefan Kaspar, founder and co-president of Swissloop Tunneling.

IMPORTANT NOTE: Downloadable videos, interviews and additional images can be found on our <u>Brand Newsroom on TheNewsMarket</u>.



Caption: Proud of a top position and an award in the Hyperloop competition: The Swissloop Tunneling team from ETH Zurich, sponsored by Gebrüder Weiss. (Source: Gebrüder Weiss)



Caption: Groundhog Alpha, the Innovation Award-winning tunnel boring machine from Swissloop Tunneling (Source: Gebrüder Weiss)



Caption: Lothar Thoma, Managing Director Air & Sea at Gebrüder Weiss. (Source: Gebrüder Weiss / Gnaudschun)



Video: Click here for the video "Gebrüder Weiss promotes mobility concepts of the future."

About Swissloop Tunneling

Behind Swissloop Tunneling is a team of students from the Swiss Federal Institute of Technology (ETH) Zurich researching and developing tunneling solutions for Hyperloop technology. The team unites more than 40 students from several technical disciplines. Swissloop Tunneling and eleven other teams qualified from among 400 applicant teams to participate in the competition. They had to complete a 30-meter-long tunnel with a diameter of 0.5 meters, including a passable tunnel surface and a precise control system, using a self-constructed drill.

About Gebrüder Weiss

With more than 7,400 employees, 170 company-owned locations and an annual turnover of 1.77 billion euros (2020), Gebrüder Weiss ranks among Europe's leading transport and logistics companies. In addition to its core business of land transport, air & sea freight, and logistics, the company operates a number of highly specialized industry solutions and subsidiaries under the umbrella of Gebrüder Weiss Holding AG, which is based in Lauterach, Austria. These include the logistics consultancy firm x|vise, tectraxx (industry specialist for hi-tech businesses), dicall (communications solutions, market research, training), Rail Cargo (railway transports), and the Gebrüder Weiss parcel service GWP which is the co-owner of DPD in Austria. This bundling of services allows the group to respond to customer needs quickly and flexibly. Today, having implemented a variety of environmental, economic and social initiatives, the family-run company with a 500-year history is also considered a pioneer in sustainable business practices.

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