

Press release

Vietnam increasingly important as transport hub for Gebrüder Weiss

Ten years of Gebrüder Weiss success story in Vietnam / Stable bridge between Europe and South-East Asia / Logistics hub Ho Chi Minh City for imports and exports

Ho Chi Minh City / Hanoi / Lauterach, May 11, 2022. The population is young and the economy has been growing for years. Vietnam exported goods worth 319 billion euros in 2021. Ten years earlier, the figure was 84 billion euros. That's how long ago it was that Gebrüder Weiss opened two of its own locations in the South-East Asian country: one in the economic center of Ho Chi Minh City (Saigon) and the second 1,600 kilometers further north in the capital Hanoi. "Today we know that was the right decision," says Cristian Predan, Area Manager South-East Asia at Gebrüder Weiss. "The economic environment in Vietnam has improved steadily since we opened our first location there. The country's road and port infrastructure has been expanded, while demand for consumer and industrial goods is rising among the exceptionally young population."

Exports include products from the electronics, mechanical engineering, aviation, chemical and food industries. Gebrüder Weiss mainly transports these goods for its customers to Singapore, South Korea, Europe, and the USA. Last year, the company increased the number of air and sea freight shipments by around 30 percent compared with the previous year. In Vietnam, Gebrüder Weiss manages several activities, including the spare parts logistics of European mechanical engineering companies, and operates a logistics warehouse for an international furniture manufacturer – including picking, packing, labeling and customs clearance.

Vietnam is already the tenth country in which the logistics company has its own branches in East Asia and Oceania. The network now includes locations in China, Hong Kong, Taiwan, South Korea, Japan, Singapore, Malaysia, Australia, and New Zealand. Currently, the potential benefits of extending the network to neighboring countries of Vietnam are being evaluated. Gebrüder Weiss already organizes cross-border land transports to Cambodia as well as domestic sea transports from the south to the north of the country.



Caption: Gebrüder Weiss has been successful in Vietnam for ten years. Here: The Cat Lai container port in Ho Chi Minh City, Vietnam. (Source: Gebrüder Weiss / Shutterstock)



Caption: The Gebrüder Weiss air freight team in Ho Chi Minh City. (Source: Gebrüder Weiss)



Caption: Christian Predan, Area Manager South-East Asia at Gebrüder Weiss. (Source: Gebrüder Weiss)

About Gebrüder Weiss

Gebrüder Weiss Holding AG, based in Lauterach, Austria, is a globally operative full-service logistics provider with about 8,000 employees at 180 company-owned locations. In the last fiscal year (2021), it posted annual sales of 2.5 billion euros. Its portfolio encompasses transport and logistics solutions, digital services, and supply chain management. The twin strengths of digital and physical competence enable Gebrüder Weiss to respond swiftly and flexibly to customers' needs. The family-run organization – with a history going back more than half a millennium – has implemented a wide variety of environmental, economic, and social initiatives. Today, it is also considered a pioneer in sustainable business practices. <u>www.gw-world.com</u>

Contact

Gebrüder Weiss Corporate Communication Merlin Herrmann press@gw-world.com Bundesstraße 110, A-6923 Lauterach T +43.5574.696.2169 F +43.5.9006.2173 www.gw-world.com